

Fifth Third Bancorp

Chairman, Chief Executive Officer and President



Timothy N. Spence

Chairman, CEO and President

Tim Spence is chairman of the Board of Directors, chief executive officer and president of Fifth Third Bancorp. Spence leads and manages Fifth Third's businesses according to the Bank's strategic priorities of stability, profitability and growth – in that order.

Tim was elected chairman of the Board of Directors in December 2023. He became CEO and was appointed to the Board in July 2022. Prior to that he was named president in October 2020. He joined the Bank in 2015.

Tim has spearheaded the Bank's digital transformation efforts, including the acquisitions of Provide and Dividend Finance, and the development of the award-winning Fifth Third Momentum[®] Banking product. He also was integral in developing the bank's North Star strategy to improve performance through business cycles. In 2018 he was named American Banker's Digital Banker of the Year.

Tim previously worked as a partner at the consulting firm Oliver Wyman and at two growth-stage technology businesses.

Education

Tim earned a bachelor's degree with high honors from Colgate University.

Professional and Civic

Tim is a member of the Bank Policy Institute. He serves on the executive committees of the Ohio Business Roundtable, as a member of the supervisory board of The Clearing House, and on the board of BITS. Tim was named President of The Commonwealth Club for fiscal year 2024-2025. He also serves on the board of directors of the National Veterans Memorial and Museum Foundation and on the board of trustees of Cincinnati's Xavier University.

Tim is a founding member of Fifth Third's Enterprise Diversity Leadership Council, established in 2020.