



FIFTH THIRD  
BANK

administered by



# Commuter Benefit Plan



# Save an Estimated 25-40% on Your Work-Related Transit and Parking Expenses

The Commuter Benefit Plan is designed to save you money on the costs of commuting to and from work. You may set aside tax-free dollars to pay for the cost of parking your vehicle or for the costs of riding the bus or other public transportation.

## Here's How it Works

Use your Fifth Third Bank Multi-Benefit Card® to pay for your eligible vanpool or transportation vouchers or passes. It's easy and it keeps your cash in your pocket. Many parking garages and meters also accept Card transactions.

Use the Fifth Third Bank Website, [53hsa.com](http://53hsa.com), any time to check your current balance, see the status of a claim or review the history of your account.

## Plan for Maximum Savings

You may contribute up to the IRS maximum monthly amount for public transit passes, parking or vanpooling costs into your Transportation and Parking Plan and save on every dollar you spend.

If your commuting circumstances change, your human resources department can tell you how to enroll, change or stop your deduction according to your plan rules.



## Use the Tax-Savings Calculator on [53hsa.com](http://53hsa.com)

Eligible transit and parking expenses are exempt from federal income and social security taxes as well as most state income taxes. Your tax savings will vary based on your tax bracket.

### Email questions to:

[53askpenny@chard-snyder.com](mailto:53askpenny@chard-snyder.com)



# Save on All These Commuting Expenses

## Transit Fares

- Bus
- Trolley
- Ferry
- Commuter train
- Subway

Pay for passes, tokens, fare cards, vouchers or similar items that allow you to use a mass transit system.

## Parking Expenses

### Park your:

- Personal car
- Personal van
- Carpool vehicle
- Vanpool vehicle
- Motorcycle, scooter or bicycle

### In these locations:

- Parking lots
- Parking garages
- Metered parking

## Vanpooling

Sign up to be part of an existing vanpool through your local RideShare organization or you can start your own vanpool. A vanpool requires:

- A vehicle seating six or more adults (not including the driver)
- Most trips to carry at least one-half of the adult capacity of the vehicle (not including the driver)
- Eighty percent of the van's mileage use must be for purposes of going to and returning home from work

E-Z passes, tolls, taxis and car services such as Uber and Lyft are not eligible expenses under this plan.



**Use the Fifth Third HSA Mobile App to Stay Up-to-Date Wherever You Are**

# Monthly Expense Estimate Worksheet

## Commuter Expenses & Parking

See your enrollment form or the Fifth Third Bank website, [53hsa.com](http://53hsa.com), for current allowable maximum contributions.

### PARKING EXPENSES

*(Total parking expenses cannot exceed IRS maximum per month)*

	Current Monthly Expenses
Parking Garage/Lot Fees	\$ _____
Metered Parking Fees	\$ _____
Other _____	\$ _____
Deduct Employer Contributions (if offered)	\$ _____
<b>Total Parking Expenses</b>	<b>\$ _____</b>

### MASS TRANSIT & VANPOOLING EXPENSES

*(Total mass transit and vanpooling expenses cannot exceed IRS maximum per month)*

	Current Monthly Expenses
Public Mass Transit Expenses <i>(bus, train, subway, ferry, etc.)</i>	\$ _____
Vanpooling Expenses	\$ _____
Other _____	\$ _____
Deduct Employer Contributions (if offered)	\$ _____
<b>Total Parking Expenses</b>	<b>\$ _____</b>

E-Z passes, tolls, taxis and car services such as Uber and Lyft are not eligible expenses under this plan.



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