



FIFTH THIRD BANK

FIFTH THIRD TECHNOLOGY FINANCE

Technology Asset Refresh Programs

The Right
Partner
Changes
Everything



Technology Refresh Programs to Improve ROI

1

SETUP

No application fees.
Line of credit based on your business needs.
Fast, painless approval.

2

ORDER

Equipment when you need it, delivery around your schedule. Choose your vendor or we can help find one that's right for you.

3

MANAGE

Single point of contact. Fifth Third's industry-leading technology information management platform.

4

RETURN

Return, refresh, or purchase equipment.
We handle disposal and data wipe for you.

Fifth Third's customized technology refresh programs make it easy to acquire, finance, maintain, and replace rapidly depreciating assets by reducing your administrative burden and simplifying the technology life cycle process.

Automatic Refresh Cycles

Aging technology equipment presents several challenges to organizations, including impacts to performance, energy consumption, service delivery, and more. Maintaining the equipment can also be costly as maintenance charges increase and additional resources are needed.

We establish a proactive approach to technology refresh and management to help keep equipment up to date, ensure compliance, reduce downtime, and deliver the lowest overall cost of usage.

No more waiting for a lease to end before upgrading your old, outdated equipment. We structure refresh cycles around the useful life of your assets, so you always have the equipment you need, whenever you need it.

Capital Conservation

Your profits come from using your equipment, not owning it. Fifth Third helps you acquire depreciating assets without the long-term investment so you can meet cost-savings goals.

- Enhanced ROI
- **Lowest overall cost of usage**
- Accurate residuals—prevent charges at the end of term
- No yield enhancement fees—UCC filing, documentation, technology conversion, autorenewals, etc.
- Balanced cash flow—retain working capital to invest elsewhere in the business
- Tax benefits—lease payments are tax deductible
- **No debt**—operating leases are a non-debt liability (no impact to debt covenants)



Risk Mitigation

Our technology refresh programs help you avoid the common risks associated with extending asset utilization beyond the useful life of the equipment.

- Fifth Third owns the technology risk
- Flexibility to **return assets**
- Obsolescence avoidance—up-to-date equipment and facilities to stay ahead of the competition
- Reduced maintenance and energy costs
- Compliance with regulatory standards
- Data integrity — **accurate, validated information**
- 24/7 monitoring

Life Cycle Planning

We give you the tools and support you need to proactively manage the life cycle of your technology assets.

- Simple ordering
- Refresh options—**upgrade equipment at the end of its useful life**
- Alerts—stay ahead of maturity dates and other important milestones
- Full disposition services, including data wipe, disposal, returns, etc.
- Single contracts—equipment bundling to **simplify payment, delivery, and removal processes**
- Cost analysis for better value decisions
- Credit management



Dedicated Support

The Fifth Third leasing team works with you throughout the entirety of your IT life cycle to deliver maximum value, including **significant dollar and time savings**.

- **Award-winning customer service**
- Relationship-driven
- Consultative approach
- Single point of contact—assigned account manager with you from start to finish
- Regional account managers located nationwide
- Regular communications and face-to-face meetings

Information Management

Our industry-leading cloud-based platform brings all your information together in one place to widen global install base visibility, streamline processes, and maintain data accuracy.

- Holistic view of your install base—assets, contracts, lease maturity, etc.
- Real-time tracking
- Reactive searches (as you type)—by serial number, location, etc.
- View and manage—end-of-life, end-of-service, credits, licenses, return merchandise authorizations (RMAs), and more
- Mobile app reporting—**show impact with reports** around licenses, bugs, credits, and more
- Customized notifications

A Partner You Can Trust

Fifth Third is a Top 10 Equipment Finance Company*

Serving businesses for more than 160 years, Fifth Third Bancorp is a diversified financial services company and the indirect parent company of Fifth Third Bank, National Association. As of March 31, 2022, the company had \$211 billion in assets. Fifth Third operates four main businesses: Commercial Banking, Branch Banking, Consumer Lending, and Wealth & Asset Management.

Learn more about Fifth Third's equipment leasing solutions and technology refresh programs at www.53.com/equipmentfinance



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*According to the Monitor Top Bank 50 list of U.S. bank-owned equipment finance companies ranked by net assets.

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